

DEVX LAUNCHES SPACE IN JAIPUR



CO-WORKING

- ***The center is spread across 35,000 sq feet***
- ***Total Assets Under Management – 7 Lakhs Sq feet***
- ***Pan India presence with 25+ Centers across 11 cities***
- ***To double India portfolio by investing Rs 60 crore***

Jaipur, September 1, 2022: DevX, Gujarat's largest Managed Office Space provider, today announced the launch of its new Coworking Space in Jaipur – a 35,000 sq feet, 400 seater center in Vaishali Nagar. DevX will further augment this with additional 50,000 sq feet within next 1 year. To further expand its national presence, DevX plans to double its India portfolio by investing Rs 60 crore.

Recently feted as Gujarat's leader in the Managed office space segment, [DevX](#) is a co-working space cum accelerator founded in September 2017 by 3 entrepreneurs Rushit, Umesh Parth (the RUPaiyya trio as they are known in the ecosystem) and one listed entity: Dev Information Technology Ltd. The company was envisioned as a Startup Accelerator focussed on nurturing innovative startups by providing them with all requirements. Positioning DevX as an equal partner in growth, the company supports through their allied strategic partnerships and services. The different initiatives of DevX are thus structured to build synergies, enabling cross-pollination of ideas as a means of collaborative growth and development. The company's initiatives address different requirements across the value chain.

Speaking on the launch, Mr Umesh Uttamchandani, Co-Founder – DevX said, “Launching our center in Jaipur helps us deepen our penetration in North India and reaffirms our core values of offering world-class office infrastructure with an immersive experience. We are proud to have global firms like Horizontal Digital Services & Salesforce at the center, helping us setting standards for the segment to aspire to. With our stated business goal of being the partner of choice for multinational firms, GCCs & ODCs, I am excited about the future of the Industry. At DevX we are bullish about India's growth story being driven from tier 2 & 3 cities and are expanding accordingly. Growth-centric companies are increasingly opting for managed workspaces, which perfectly meshes with our philosophy of offering best-in-class work-space experiences at competitive pricing. With 20 centers across India, DevX will double it's India portfolio by investing 60 crore.”

Reaffirming these views & commenting on their experience, Mr Anil Pilia, Managing Director, Horizontal Digital, said, “When like-minded boutique firms come together, magical things happen. This office is nothing short of magic and DevX has been the magician of this craft. You always look for a trusted, nimble and consultative partnerships while embarking on such journeys and we are lucky to have one with DevX. Thank you DevX team for building a best in class work home for your Horizontal friends.”.

Additionally, addressing DevX's and Horizontal's growing synergies, Mr. Parth Shah, Co-founder – DevX added, ‘*With our Pan India expansion plans, we were bound to stumble upon The Pink City. We are excited for this launch of our Jaipur centre, and the cherry on the cake being our clients i.e. Horizontal and Salesforce. As a workspace provider it cannot get better than this. While this is our first coworking space and Managed Office in Jaipur, we are assertive with our Jaipur expansion plans and*

will soon have another centre live in the city. Along with hosting Horizontal at our Jaipur office we are also excited to welcome them to their Bangalore and Dubai Offices soon.'

As a core part of the ecosystem, [DevX](#) also provides, round the year, a platform for industry, academia, professionals and companies to hold hackathons, seminars, events etc...to address trends and issues. The company is planning further expand and thus consolidate its pan-India presence by 2022 end.

About DevX:

DevX is a co-working cum accelerator envisioned to provide world-class, best-in-breed services to its clients. Firmly rooted in the ethos of collaborative growth through partnerships, DevX offers immersive accelerator services across the value chain.

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