DEVX LAUNCHES 2nd CO-WORKING SPACE IN PUNE

- ***Total Assets Under Management – 7 Lakhs Sq feet***
- ***Pan India presence with 25 Centers across 13 cities***
- ***To double India portfolio by investing Rs 60 crore***

Pune, October XX, 2022: DevX, Gujarat's largest Managed Office Space provider, today announced the launch of it's 2nd Coworking space in Baner, Pune. To further expand it's national presence, DevX plans to double it's India portfolio by investing Rs 60 crore.

Recently feted as Gujarat's leader in the Managed office space segment, DevX is a co-working space cum accelerator founded in September 2017 by 3 entrepreneurs Rushit, Umesh Parth (the RUPaiyya trio as they are known in the ecosystem) and one listed entity: Dev Information Technology Ltd. The company was envisioned as a Startup Accelerator focussed on nurturing innovative startups by providing them with all requirements. Positioning DevX as an equal partner in growth, the company supports through their allied strategic partnerships and services. The different initiatives of DevX are thus structured to build synergies, enabling cross-pollination of ideas as a means of collaborative growth and development. The company's initiatives address different requirements across the value chain.

Speaking on the launch, Mr Umesh Uttamchandani, Co-Founder – DevX said, "Launching our 2nd[rd] center in Pune helps us deepen our Maharashtra presence and reaffirms our core values of offering world-class office infrastructure with an immersive experience. We are proud to have global firms like Aarete at the 2nd center, helping us setting standards for the segment to aspire to. With our stated business goal of being the partner of choice for GCCs & ODCs, I am excited about the future of the Industry. Growth-centric corporates are increasingly opting for managed workspaces, which perfectly meshes with our philosophy of offering best-in-class work-space experiences at competitive pricing. With 25 centers across India, DevX will double it's India portfolio by investing 60 crore."

Reaffirming these views & commenting on their experience, Mr Nilesh Gandhi, Vice President, Aarete, said, "With this new Pune office, we envision to provide our team a surreal work experience, be it in terms of ergonomics, non-monotonous work environment with flexibility and to also enable them to refresh & re-energise with amenities like Yoga and Meditation Areas.

We were looking for a Managed Office partner who takes care of all office requirements, while we focus on our work, the partner takes care of all administration and upkeep, a partner who helps in scale up and down too. And, with DevX we got just that, a really good customised office solution with our own branding and the best office environment."

As a core part of the ecosystem, DevX also provides, round the year, a platform for industry, academia, professionals and companies to hold hackathons, seminars, events etc…to address trends and issues. The company is planning further expand and thus consolidate it's pan-India presence by 2022 end.

About DevX:

DevX is a co-working cum accelerator envisioned to provide world-class, best-in-breed services to its clients. Firmly rooted in the ethos of collaborative growth through partnerships, DevX offers immersive accelerator services across the value chain.

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